



MARKET CLOSE

Canada

- The S&P/TSX Composite increased 1.40% on the week, led by an increase of 8.13% in the Materials sector.
- The Bank of Canada (BOC) raised its overnight lending rate by 25 basis points to 0.50%, marking the first time since 2018 that the central bank has tightened its monetary policy. In making this move, the BOC cited strong economic growth in Canada recently, resilient household spending despite the surge of the Omicron COVID-19 variant and inflation figures that are "well above" its target of 2% in its decision to raise rates.

United States

- The S&P/500 Composite decreased 1.27% on the week.
- Nonfarm payrolls increased 678,000 in February – the most since July – according to the US Bureau of Labor. The advance was broad-based across sectors. The unemployment rate edged down to 3.8%, and average hourly earnings were little changed but still up 5.1% from a year ago.

Source: Morningstar

MARKET INDICATORS & TRENDS

March 4, 2022	Index	MTD	YTD	2021	2020
S&P/TSX	21,402.43	1.31%	0.85%	21.74%	2.17%
S&P 500	4,328.87	-1.03%	-9.18%	26.89%	16.26%
MSCI EAFE	2,035.47	-6.59%	-12.87%	8.78%	5.43%
MSCI World	2,896.52	-2.73%	-10.37%	20.14%	14.06%

	Index	MTD	YTD	2021	2020
CAD	\$0.7856	-0.44%	-0.71%	0.70%	2.03%
Euro	\$1.0928	-2.59%	-3.89%	-6.92%	8.95%
Gold	\$1,966.60	3.47%	7.55%	-3.51%	24.42%
Oil – WTI	\$115.68	20.85%	53.81%	55.01%	-20.54%
Gas	\$5.02	13.95%	34.48%	46.91%	15.99%

	Index	MTD	YTD	2021	2020
FTSE/TMX Canada Universe	1,153.20	1.02%	-3.12%	-2.53%	8.68%
FTSE/TMX Short Term	756.90	0.20%	-0.90%	-0.93%	5.28%
FTSE/TMX Mid Term	1,267.60	1.17%	-1.93%	-2.69%	10.08%
FTSE/TMX Long Term	1,921.90	1.95%	-6.62%	-4.52%	11.90%

S&P/TSX SECTOR PERFORMANCE

(As at March 4, 2022)

Sector	MTD	YTD
Financials	-1.16%	1.14%
Energy	3.92%	32.76%
Materials	7.48%	17.12%
Industrials	4.21%	-0.09%
Consumer Discretionary	-5.90%	-11.81%
Telecom Services	4.08%	8.15%
Info Tech	-6.00%	-25.27%
Consumer Staples	3.21%	-0.94%
Utilities	2.39%	-0.07%
Health Care	-7.85%	-18.21%

UP AND DOWN

Canada		
Overnight	0.50%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼

United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting: April 13, 2022

Next US Federal Reserve meeting: March 16, 2022

SAVING ACCOUNTS

(Interest Rates as of March 7, 2022)

	Description	Rate
Equitable Bank (A)	EQB1000	0.50%
Equitable Bank (F)	EQB1001	0.65%
ADS ISA Account (Hollis) (A)	DYN5000	0.70%
ADS ISA Account (Hollis) (F)	DYN5004	0.80%
Manulife Bank ISA (A)	MIP510	0.35%
Manulife Bank ISA (F)	MIP610	0.60%
Renaissance HISA (A)	ATL5000	0.45%
Renaissance HISA (F)	ATL5001	0.70%

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