

# MARKET CLOSE

NEWS &amp; NUMBERS | MAY 11, 2020

## Canada

- The S&P/TSX Composite increased 2.37% on the week, led by the Information Technology sector which increased 9.70%.
- Employment fell by two million in April (1,993,800 to be exact) according to the Labour Force Survey. That pushed the unemployment rate to 13.0%, the biggest one-month jump since at least 1976. Job cuts were driven by the private sector (-1,874K), although there were also sharp declines in the public sector (-76K) and in self-employment (-43K). Payrolls in the goods sector fell 621K with losses in most categories including manufacturing (-267K) and construction (-314K). Services-producing industries, meanwhile, saw employment drop by 1,373K courtesy of declines in all categories including trade (-375K) and accommodation/food services (-321K). Full-time employment dropped 1,472K while the ranks of part-timers shrank 522K.

## United States

- The S&P/500 Composite increased 3.50% on the week.
- The establishment survey showed non-farm payrolls shrinking 20.5 million in April as all major industries registered declines courtesy of coronavirus lockdowns. The private sector cut 19.5 million jobs while government cut nearly one million jobs.

Resource: National Bank

## MARKET INDICATORS & TRENDS

MAY 8, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	14,966.56	1.26%	-12.29%	19.87%	-11.64%
S&P 500	2,929.80	0.60%	-9.32%	29.25%	-6.24%
MSCI EAFE	1,648.44	-0.56%	-19.07%	18.78%	-16.13%
MSCI World	2,061.89	0.44%	-12.58%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7180	0.13%	-6.77%	4.31%	-8.04%
Euro	\$1.0839	-1.06%	-3.33%	-2.48%	-4.49%
Gold	\$1,713.90	1.16%	12.53%	18.42%	-2.04%
Oil – WTI	\$24.74	31.32%	-59.48%	35.92%	-24.62%
Gas	\$1.82	-6.46%	-16.72%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,182.40	-0.18%	5.22%	7.66%	1.41%
DEX Short Term	756.80	0.15%	3.35%	3.20%	1.91%
DEX Mid Term	1,287.70	-0.03%	6.70%	6.37%	1.90%
DEX Long Term	2,053.20	-0.61%	6.59%	14.55%	0.31%

## UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

**Next Bank of Canada meeting (June 3, 2020)**  
**Next Federal Bank meeting (June 8, 2020)**

## S&P/TSX SECTOR PERFORMANCE (As at May 8, 2020)

Sector	MTD	YTD
Financials	-1.67%	-22.53%
Energy	-2.38%	-48.38%
Materials	6.22%	14.21%
Industrial	-0.35%	-8.77%
Consumer Discretionary	2.22%	-18.13%
Telecom Services	-0.46%	-11.04%
Information Technology	8.90%	24.17%
Consumer Staples	1.24%	-1.41%
Utilities	0.19%	-2.60%
Health Care	-5.68%	-35.67%

## SAVING ACCOUNTS (Interest Rates as of May 11, 2020)

	Description	Rate
Equitable Bank	EQB1000	0.50% (A)
Equitable Bank	EQB1001	0.75% (F)
ADS ISA Account (Hollis)	DYN5000	0.40% (A)
ADS ISA Account (Hollis)	DYN5004	0.50% (F)
Manulife Bank ISA	MIP510	0.20% (A)
Manulife Bank ISA	MIP610	0.45% (F)
Renaissance HISA	ATL5000	0.30% (A)
Renaissance HISA	ATL5001	0.55% (F)

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