

MARKET CLOSE

NEWS & NUMBERS | MARCH 9, 2020

Canada

- The S&P/TSX Composite decreased 0.54% on the week, led by the Energy sector which decreased 11.41%.
- The Bank of Canada lowered its policy interest rate 50 basis points to 1.25%. This marked the first rate cut in the country since 2015 and the first 50-bp easing since March 2009.
- Employment rose 30K in February according to the Labour Force Survey. The unemployment rate, however, climbed one tick to 5.6% as the participation rate increased to 65.5%. Job gains were driven by the private sector (+33.5K), while small losses were recorded in self-employment (-3K) and the public sector (-0.6K). Full time employment jumped 37.6K, offsetting a 7.3K decline for part-timers. Hourly earnings were up 0.5% in the month or 4.1% year-on-year.

United States

- The S&P/500 Composite increased 0.61% on the week.
- In an unscheduled move, the Federal Reserve cut the fed funds rate target by 50 bps, lowering the range to 1.00-1.25%.

Resource: National Bank

MARKET INDICATORS & TRENDS

March 6, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	16,175.02	-0.54%	-5.21%	19.87%	-11.64%
S&P 500	2,972.37	0.61%	-8.00%	29.25%	-6.24%
MSCI EAFE	1,813.63	0.22%	-10.96%	18.78%	-16.13%
MSCI World	2,149.29	0.38%	-8.87%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7453	-0.19%	-3.22%	4.31%	-8.04%
Euro	\$1.1284	2.34%	0.64%	-2.48%	-4.49%
Gold	\$1,672.40	6.75%	9.80%	18.42%	-2.04%
Oil – WTI	\$41.28	-7.77%	-32.39%	35.92%	-24.62%
Gas	\$1.71	1.43%	-21.97%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,197.30	2.81%	6.55%	7.66%	1.41%
DEX Short Term	752.90	1.09%	2.81%	3.20%	1.91%
DEX Mid Term	1,282.50	2.44%	6.27%	6.37%	1.90%
DEX Long Term	2,144.90	5.06%	11.35%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	1.75%	▲
Bank of Canada	2.00%	▲
Prime Rate	3.95%	▼
United States		
Fed Fund Rates	1.75%	▼
Discount Rate	2.25%	▲
Prime Rate	4.75%	▲

Next Bank of Canada meeting (April 15, 2020)
Next Federal Bank meeting (March 18, 2020)

S&P/TSX SECTOR PERFORMANCE (As at March 6, 2020)

Sector	MTD	YTD
Financials	-3.50%	-7.50%
Energy	-11.41%	-30.15%
Materials	5.46%	-4.93%
Industrial	0.00%	-2.04%
Consumer Discretionary	-3.77%	-13.13%
Telecom Services	3.62%	-1.51%
Information Technology	-0.75%	2.52%
Consumer Staples	4.85%	2.64%
Utilities	6.01%	10.46%
Health Care	-7.27%	-23.75%

SAVING ACCOUNTS (Interest Rates as of March 9, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.15% (A)
Equitable Bank	EQB1001	1.40% (F)
ADS ISA Account (Hollis)	DYN5000	1.06% (A)
ADS ISA Account (Hollis)	DYN5004	1.30% (F)
Manulife Bank ISA	MIP510	0.75% (A)
Manulife Bank ISA	MIP610	1.00% (F)
Renaissance HISA	ATL5000	1.60% (A)
Renaissance HISA	ATL5001	1.85% (F)

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