

MARKET CLOSE

Canada

- The S&P/TSX Composite increased 7.05% on the week, led by the Health Care sector which increased 15.28%.
- On Friday, the Bank of Canada cut its target for the overnight rate 50 bps to 0.25%. This latest rate adjustment, which brings cumulative conventional monetary easing to 150 bps in just 23 days. The move pushes the overnight target rate back to the all-time low witnessed in response to the 2008-09 global financial crisis.

United States

- The S&P/500 Composite increased 10.26% on the week.
- Initial jobless claims skyrocketed from 282K to 3,283K in the week ended March 21. This is nearly four times more than the previous record high of 695K dating back to 1982. It is worth remembering that, at the time of the 2008-2009 recession, jobless claims peaked at about 650K.

Resource: National Bank

MARKET INDICATORS & TRENDS

March 27, 2020	Index	MTD	YTD	2019	2018
S&P/TSX	12,687.74	-21.98%	-25.64%	19.87%	-11.64%
S&P 500	2,541.47	-13.97%	-21.34%	29.25%	-6.24%
MSCI EAFE	1,549.49	-14.38%	-23.93%	18.78%	-16.13%
MSCI World	1,827.17	-14.66%	-22.53%	25.53%	-10.44%
	Index	MTD	YTD	2019	2018
CAD	\$0.7152	-4.22%	-7.13%	4.31%	-8.04%
Euro	\$1.1141	1.04%	-0.63%	-2.48%	-4.49%
Gold	\$1,625.00	3.72%	6.69%	18.42%	-2.04%
Oil – WTI	\$21.51	-51.94%	-64.77%	35.92%	-24.62%
Gas	\$1.63	-2.97%	-25.35%	-26.60%	-0.20%
	Index	MTD	YTD	2019	2018
DEX Universe	1,138.80	-2.22%	1.34%	7.66%	1.41%
DEX Short Term	743.80	-0.13%	1.57%	3.20%	1.91%
DEX Mid Term	1,242.40	-0.77%	2.95%	6.37%	1.90%
DEX Long Term	1,928.40	-5.54%	0.11%	14.55%	0.31%

UP AND DOWN

Canada		
Overnight	0.25%	▼
Bank of Canada	0.50%	▼
Prime Rate	2.45%	▼
United States		
Fed Fund Rates	0.25%	▼
Discount Rate	0.75%	▼
Prime Rate	3.25%	▼

Next Bank of Canada meeting (April 15, 2020)
Next Federal Bank meeting (April 28, 2020)

S&P/TSX SECTOR PERFORMANCE (As at March 27, 2020)

Sector	MTD	YTD
Financials	-23.15%	-26.34%
Energy	-59.58%	-68.13%
Materials	-10.25%	-19.09%
Industrial	-18.63%	-20.30%
Consumer Discretionary	-27.16%	-34.25%
Telecom Services	-11.95%	-16.31%
Information Technology	-14.71%	-11.91%
Consumer Staples	-8.80%	-10.72%
Utilities	-16.35%	-12.84%
Health Care	-21.13%	-35.15%

SAVING ACCOUNTS (Interest Rates as of March 30, 2020)

	Description	Rate
Equitable Bank	EQB1000	1.15% (A)
Equitable Bank	EQB1001	1.40% (F)
ADS ISA Account (Hollis)	DYN5000	0.55% (A)
ADS ISA Account (Hollis)	DYN5004	0.80% (F)
Manulife Bank ISA	MIP510	0.45% (A)
Manulife Bank ISA	MIP610	0.70% (F)
Renaissance HISA	ATL5000	0.60% (A)
Renaissance HISA	ATL5001	0.85% (F)

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